

CREDOC

CHECKING AND MONITORING FINANCIAL TRANSACTIONS IN THE SHIPMENT OF GOODS

Industrials use financial products such as documentary credit offered by banks to facilitate and ensure the security of international import and export operations.

Before granting any financing, banks undertake a whole series of verification procedures to ensure the authenticity of the transactions involved. They are also obliged to conduct checks in order to comply with regulations to prevent money-laundering and terrorist financing.

Given the complexity of the verification process, these checks are mainly carried out manually. They demand considerable human resources and a huge amount of time, leading to extra delays for the end-client in receiving their goods.

The CREDOC project will devise a solution that automates the process conducted by financial institutions to monitor and check the shipment of goods.

The CREDOC project is also officially recognised by the Pôle Images & Réseaux cluster.

Partners

Companies

Semsoft, Rennes [Project Developer]
CLS, Plouzané

Research center

IRISA, Lannion

Funders

Région Bretagne
FEDER

Labelisation

01/06/2018

Overall budget

1 100 K€